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TFSA Contribution room

Below is the TFSA contribution room from 2009 - 2023.

| Year | Contribution room |
|---------------|-------------------|
| 2023 | \$6,500 |
| 2019 to 2022 | \$6,000 |
| 2016 to 2018 | \$5,500 |
| 2015 | \$10,000 |
| 2013 and 2014 | \$5,500 |
| 2009 to 2012 | \$5,000 |

Note: You will accumulate TFSA contribution room for each year even if you do not file an income tax and benefit return or open a TFSA.

What makes up your contribution room?

- the TFSA dollar limit of the current year
- any unused TFSA contribution room from previous years
- any withdrawals made from the TFSA in the previous year

Note: Qualifying transfers, exempt contributions and specified distributions are not considered in the calculation of contribution room.

Where can I find my TFSA contribution room information?

Your TFSA contribution room information can be found by logging in to your MyCRA account or by calling the Tax Information Phone Service (TIPS) at 1-800-267-6999.

Source: https://www.canada.ca/en/revenue-agency/services/tax/individuals/frequently-asked-questions-individuals/adjustment-personal-income-tax-benefit-amounts.html

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